

Silver Lakes HOA
 Budget to Actual Report
 4/30/2024

	2024 Budget	YTD Actuals	Remaining Budget	% Available
2024 Dues	\$ 147,000	\$ 12,204	\$ (134,796)	
Prior Year Dues	\$ -	\$ -	\$ -	
Other Income	\$ -	\$ 25,408	\$ 25,408	
Operating Income	\$ 147,000	\$ 37,612	\$ (109,388)	
Bank Charges	\$ -	\$ 38	\$ (38)	0%
Compliance Coordinator	\$ 1,240	\$ 135	\$ 1,105	100%
Insurance	\$ 9,088	\$ -	\$ 9,088	100%
Management Fee	\$ 25,200	\$ 9,240	\$ 15,960	63%
Mileage Expense	\$ 150	\$ 56	\$ 94	63%
Meetings	\$ 100	\$ -	\$ 100	100%
Member Events	\$ 4,000	\$ -	\$ 4,000	100%
Miscellaneous Expense	\$ -	\$ (15)	\$ 15	0%
Office Expenses	\$ 1,500	\$ 554	\$ 946	63%
Postage & Mailing Expense	\$ 1,500	\$ 771	\$ 729	49%
Storage	\$ 1,320	\$ 40	\$ 1,280	97%
Accounting Services	\$ 500	\$ 1,298	\$ (798)	-160%
Legal Expense	\$ 5,000	\$ -	\$ 5,000	100%
Dues and Subscriptions	\$ -	\$ -	\$ -	0%
Donations	\$ -	\$ -	\$ -	0%
Other Professional Services	\$ -	\$ -	\$ -	100%
Website	\$ 350	\$ -	\$ 350	100%
Admin Expenses	\$ 49,948	\$ 12,117	\$ 37,831	76%
Landscape Contract	\$ 23,760	\$ 9,000	\$ 14,760	62%
Maintenance and Repairs	\$ 10,000	\$ 1,675	\$ 8,325	83%
Irrigation Maintenance and Repairs	\$ 1,000	\$ -	\$ 1,000	100%
Other Landscaping Expense	\$ 5,000	\$ 475	\$ 4,525	91%
ARC Tracking Expense	\$ 1,050	\$ 1,043	\$ 8	1%
Trash Collection	\$ 780	\$ 240	\$ 540	69%
Electricity	\$ 1,000	\$ 148	\$ 852	85%
Water	\$ 700	\$ 327	\$ 373	53%
Other Operating Expenses	\$ 43,290	\$ 12,907	\$ 30,383	70%
Total Operating Expenses	\$ 93,238	\$ 25,024	\$ 68,214	73%
Uncollectible Dues	\$ 14,700	\$ -	\$ -	
Net Income	\$ 53,762	\$ 12,588		
Capital Projects (from reserves)	\$ 65,000	\$ 28,500	\$ 36,500	56%

- 1 Uncollectible accounts labeled as "miscellaneous expense" on NHM Budget. Assumed to be 10% of annual dues.
- 2 Capital projects labeled as "transfer to reserves" on NHM Budget. Capital projects are to be paid from reserves for 2024 and are not included in annual budget.

Actual Cash Flow		Projected Cash Flow	
Beg Balance (1/1/24)	\$ 131,543.60	Beg Balance (1/1/24)	\$ 131,543.60
Income	\$ 37,612.02	Income	\$ 132,300.00
Expenses	\$ (25,023.99)	Expenses	\$ (93,238.00)
Capital Projects	\$ (28,500.00)	Capital Projects	\$ (65,000.00)
End Balance (3/31/24)	\$ 115,631.63	End Balance (12/31/24)	\$ 105,605.60